



DEPARTMENT OF EDUCATION OFFICE OF THE SUPERINTENDENT

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K. ERIK SWANSON, Ph.D.
Superintendent of Education

M. WADE PAUL
Deputy Superintendent of Finance

June 10, 2025

MEMORANDUM

TO: Chairman and Members, Guam Education Board

FROM: Superintendent of Education

RE: EFSC Declaration of Financial status Designations, Code B-Warnings, Explanation of Variance(s).
Year to Date: March & April FY 2025

For the month of March 2025, the declaration contained Code B-Warning in the General Fund for budgetary object categories 230 Contract, 240 Supplies and 250 Equipment. B-Warnings also appear in the Guam Education Facilities Fund for budgetary object categories 361 Power and 362 Water. Pursuant to PL 30-164, herein is the required Explanation of Variance:

For the month of March 2025 regarding the General Fund, the designation under 230 Contract, 240 Supplies and 250 Equipment is due to budget allocation. The monthly expenditures spiked during the month causing the B-Warning. It should be noted that this only appears as a monthly variance and our year-to-date balances are in line and A-Stable regarding all three object categories. Regarding GEFF, the Power and Water expenditures also exceeded the budgetary allocations however YTD actuals are also within their allotted budgets. It should be noted that we are approaching their limits however as 361 Power is almost maxed out.

For the month of April 2025, the declaration contained Code B-Warning in the Consolidated Fund for budgetary object categories 361 Power, 362 Water and 450 Capital Outlay. The Warnings occur as budget for 361 Power is already exceeded. For 362 Water, the expenditures exceed budget with the same explanation as prior month. Water budget should be exceeded by next month. 450 Cap. Outlay is due to the purchase of GSA vehicles for GDOE.

Reviewed By:

M. Wade Paul
Deputy Superintendent, FAS

Approved By:

K. Erik Swanson, Ph.D
Superintendent